

SECTION-BY-SECTION ANALYSIS OF LEGISLATION

Section 1. Short Title.

Section 1 of the bill designates the title of the bill as the “Removing Outdated Restrictions to Allow for Job Growth Act.”

Section 2. Release of Reversionary Interest.

Section 2 of the bill allows the land conveyed from the United States to the City of Old Town, Maine, under section 32(c) of the Bankhead-Jones Farm Tenant Act on June 5, 1941, to be released from the deed restriction if the city makes a written request to the Secretary of Agriculture.

Upon receipt of such a request, the bill directs the Secretary to release, convey, and quitclaim, without monetary consideration, all rights, title and interest in the land specified.

The intent of the Committee is for Section 2 to release the land in question from a deed restriction prohibiting economic development and allow the City of Old Town, Maine to move forward with development plans that will create 175 new jobs.