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Roll Call # 10, defeated

GIBSON:

The amendment increases the RUS Broadband Program authorization level from \$25 million to \$35 million and directs Appropriators to make not less than \$25 million available for loans and not more than \$10 million available for grants. Grants must be made in combination with a loan where the grant does not exceed 10 percent of the cost of the project, and the eligible entity provides matching funds from non-Federal sources.

AMENDMENT TO H.R. _____
OFFERED BY MR. GIBSON OF NEW YORK

Page 349, after line 14, insert the following:

1 (1) in subsection (b), by adding at the end the
2 following:

3 “(4) LOAN.—The term ‘loan’ means—

4 “(A) a loan; and

5 “(B) a loan in combination with a grant
6 if—

7 “(i) the grant does not exceed 10 per-
8 cent of the cost of the project involved; and

9 “(ii) the eligible entity provides
10 matching funds for the project involved,
11 from non-Federal sources, in an amount
12 equal to the amount of the grant requested
13 in the application of the entity with respect
14 to the project.”.

Page 349, line 15, strike “(1)” and insert “(2)”.

Page 350, line 4, strike “(2)” and insert “(3)”.

Page 351, line 7, strike “(3)” and insert “(4)”.

Page 351, line 14, strike “and”.

Page 351, after line 14, insert the following:

1 (5) in subsection (k), by striking paragraph (1)
2 and inserting the following:

3 “(1) LIMITATIONS ON AUTHORIZATION OF AP-
4 PROPRIATIONS.—

5 “(A) IN GENERAL.—There is authorized to
6 be appropriated to the Secretary \$35,000,000
7 to carry out this section for each of fiscal years
8 2013 through 2017, which are authorized to re-
9 main available until expended.

10 “(B) LOANS AND LOAN GUARANTEES.—To
11 the extent that the total of the amounts appro-
12 priated under subparagraph (A) for a fiscal
13 year do not exceed \$25,000,000, the amounts
14 shall be available for the cost of loans and loan
15 guarantees under this section.

16 “(C) GRANTS.—To the extent that the
17 total of the amounts appropriated under sub-
18 paragraph (A) for a fiscal year exceeds
19 \$25,000,000, the amounts shall be available for
20 grants under this section.”; and

Page 351, line 15, strike “(4) in each of subsections
(k)(1) and” and insert “(6) in subsection”.

