Arbitration Amendment Offered by Rep. Boswell

This amendment would allow for the use of arbitration for livestock or poultry contracts to resolve a controversy only after the controversy arises if both parties consent in writing to use arbitration. This would not prohibit arbitration. It would require it to be voluntarily agreed upon by both parties.

AMENDMENT TO FARM BILL OFFERED BY MR. BOSWELL OF IOWA

At the appropriate place in the bill, insert the following new section:

SEC. ___. ARBITRATION OF PRODUCTION CONTRACTS. The Packers and Stockyards Act, 1921 (7 U.S.C. 181 2 et seq.) is amended— 4 (1) by redesignating section 416 as section 417; 5 and 6 (2) by inserting after section 415 the following 7 new section: "SEC. 416. ARBITRATION-OF PRODUCTION CONTRACTS. 9 "If a livestock or poultry contract provides for the use of arbitration to resolve a controversy under the livestock or poultry contract, arbitration may be used to settle 12 the controversy only if, after the controversy arises, both 13 parties consent in writing to use arbitration to settle the 14 controversy.".